GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3543
ANSWERED ON:21.12.2015
Aircraft of SAIL
Mishra Shri Daddan

Will the Minister of STEEL be pleased to state:

(a) the number of private planes held with the Steel Authority of India Limited (SAIL) under the Ministry of Steel;

(b) the total amount spent in their maintenance and operation during each of the last three years; and

(c) the steps taken by the Government to bail out the SAIL running in constant losses?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF (SHRI VISHNU DEO SAI)
STEEL AND MINES

(a)&(b): Steel Authority of India Limited (SAIL) has two aircrafts. The amount spent on maintenance and operation of these aircrafts during each of the last three years is as follows:-

(in Rs. crore)

2012-13	2013-14	2014-15
6.50	9.46	5.56

(c) SAIL has incurred losses in the first half of the current financial year mainly due to adverse market conditions. In order to restore financial health of the company, it has formulated a Turnaround Plan on immediate basis which broadly includes optimizing production and sales volume, product-mix enrichment and increasing production from new facilities, operational efficiency improvement and cost reduction, rationalizing production from relatively inefficient routes, marketing initiatives for improved realization, expenditure control and capital expenditure prioritization.

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